

Nippon India Liquid Fund

Liquid Fund

Details as on July 31, 2026

Type of Scheme

An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.

Current Investment Philosophy

The fund focuses on reasonable carry with a view to maximize returns while ensuring adequate liquidity through investments in various money market and debt instruments with maturity up to 91 days. The endeavor will be to maintain average maturity of the portfolio in the range of 40 - 70 days under normal market conditions.

Date of Allotment

December 09, 2003

Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

AMFI Tier 1 Benchmark

NIFTY Liquid Index A-I

Fund Size

Monthly Average: ₹ 41,880.07 Cr.
Month End: ₹ 41,345.63 Cr.

NAV as on July 31, 2026

Growth Plan	₹ 6,806.8162
Daily IDCW Plan	₹ 1,528.7400
Weekly IDCW Plan	₹ 1,530.9464
Monthly IDCW Plan	₹ 1,584.9588
Quarterly IDCW Plan	₹ 1,011.0763
Direct - Growth Plan	₹ 6,904.0046
Direct - Daily IDCW Plan	₹ 1,528.7400
Direct - Weekly IDCW Plan	₹ 1,530.9576
Direct - Monthly IDCW Plan	₹ 1,588.2899
Direct - Quarterly IDCW Plan	₹ 1,011.5403
Retail - Growth Plan	₹ 6,030.9763
Retail - Daily IDCW Plan	₹ 1,524.2800
Retail - Weekly IDCW Plan	₹ 1,034.5929
Retail - Monthly IDCW Plan	₹ 1,327.3958
Retail - Quarterly IDCW Plan	₹ 1,221.8692

Average Maturity 44 Days

Modified Duration 41 Days

Annualized portfolio YTM* 6.44%

Macauley Duration 43 Days

*In case of semi annual YTM, it has been annualised.

Base Expense Ratio^A

Regular/Other than Direct 0.30%
Direct 0.17%

Load structure

Entry Load: Not Applicable
Investor exit upon subscription

Exit Load as % of redemption / switchout amount (including systematic transactions)

Up to Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

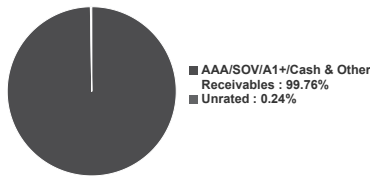
^AWhile disclosures till March 31, 2026, displayed the Total Expense Ratio (TER), the current value mentioned is the Base Expense Ratio (BER) post reporting changes, as per Regulation 66(7) of SEBI (Mutual Funds) Regulations, 2026 which excludes transaction costs, taxes etc which are detailed separately. For more details on Total Expense Ratio (TER) refer disclaimer on page no.161 & the total TER Values are included in Annexure 1 on page 163, for further details you may visit the [link](#). Please refer page no. 161 for explanation on various symbols mentioned on the page

Portfolio as on July 31, 2026

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		29.69	Hindustan Petroleum Corporation Limited	CRISIL A1+	0.60
HDFC Bank Limited	CRISIL	5.70	IIFL Home Finance Limited	CRISIL A1+	0.48
Union Bank of India	A1+/CARE A1+		Aditya Birla Real Estate Limited	CRISIL A1+	0.48
	ICRA A1+/FITCH A1+	5.62	Hero Fincorp Limited	CRISIL A1+	0.48
Central Bank of India	CRISIL	4.62	Godrej Housing Finance Limited	ICRA A1+	0.48
	A1+/CARE A1+		Balarampur Chini Mills Limited	CRISIL A1+	0.48
IndusInd Bank Limited	CRISIL A1+	2.53	Aditya Birla Housing Finance Limited	CRISIL A1+	0.48
Bank of Baroda	CARE	2.41	Aditya Birla Capital Limited	ICRA A1+	0.48
	A1+/FITCH A1+		Angel One Limited	CARE	0.47
Punjab National Bank	CARE	1.72		A1+/ICRA A1+	
	A1+/FITCH A1+		Bajaj Financial Securities Limited	CRISIL	0.43
The Federal Bank Limited	CRISIL A1+	1.20		A1+/FITCH A1+	
Indian Overseas Bank	CARE A1+	1.20	HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.36
Axis Bank Limited	CRISIL A1+	1.08	Alembic Pharmaceuticals Limited (ALEMBIC GROUP)	CRISIL A1+	0.36
Punjab & Sind Bank	ICRA A1+	0.72	Nu Vista Limited	CRISIL A1+	0.24
Karur Vysya Bank Limited	CRISIL A1+	0.72	Minda Corporation Limited	CRISIL A1+	0.24
ICICI Bank Limited	ICRA A1+	0.60	Mirae Asset Capital Markets Private Limited	CRISIL A1+	0.24
IDBI Bank Limited	CRISIL A1+	0.48	Muthoot Fincorp Ltd	CRISIL A1+	0.24
Indian Bank	CRISIL A1+	0.48	360 One WAM Limited	ICRA A1+	0.24
DBS Bank Limited	CRISIL A1+	0.30	GiC Housing Finance Limited	ICRA A1+	0.18
Small Industries Dev Bank of India	CARE	0.30	Bajaj Finance Limited	CRISIL A1+	0.12
	A1+/CRISIL A1+		DSP Finance Private Limited	ICRA A1+	0.12
Kotak Mahindra Bank Limited	CRISIL A1+	0.04	Hero Housing Finance Limited	CRISIL A1+	0.12
Commercial Paper		50.36	Mirae Asset Financial Services (India) Private Limited	CRISIL A1+	0.12
Small Industries Dev Bank of India	CRISIL A1+	6.48	Nuvama Clearing Services Ltd	CRISIL A1+	0.12
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	5.64	Nuvama Wealth And Investment Ltd	CRISIL A1+	0.12
Reliance Retail Ventures Limited	CRISIL A1+	3.00	Corporate Bond		1.45
Export Import Bank of India	CRISIL A1+	2.76	IndiGrid Infrastructure Trust (India Grid Trust Group)	CRISIL AAA	0.75
ICICI Securities Limited	CRISIL A1+	2.34	Small Industries Dev Bank of India	CRISIL AAA	0.30
HDFC Securities Limited	CRISIL	1.98	Indian Railway Finance Corporation Limited	CRISIL AAA	0.12
	A1+/CARE A1+		National Bank For Agriculture and Rural Development	CRISIL AAA	0.12
NTPC Limited	CRISIL A1+	1.79	LIC Housing Finance Limited	CRISIL AAA	0.12
Manappuram Finance Limited	CRISIL	1.56	Power Finance Corporation Limited	CRISIL AAA	0.04
Motilal Oswal Financial Services Limited	A1+/CARE A1+	1.56	Government Bond		0.64
IIFL Finance Limited	CRISIL A1+	1.44	Government of India	SOV	0.64
SBICAP Securities Limited	ICRA A1+/CRISIL A1+	1.20	State Government Bond		0.05
Can Fin Homes Limited	ICRA A1+	1.20	State Government Securities	SOV	0.05
Bharti Telecom Limited	CRISIL A1+	1.20	Treasury Bill		13.12
Bajaj Housing Finance Limited	CRISIL A1+	1.19	Government of India	SOV	13.12
Birla Group Holdings Private Limited	CRISIL A1+/ICRA A1+	1.02	Zero Coupon Bond		0.17
	A1+		Power Finance Corporation Limited	CRISIL AAA	0.12
TATA Realty & Infrastructure Limited	ICRA A1+	0.92	Tata Capital Limited	CRISIL AAA	0.05
Sharekhan Limited	ICRA A1+	0.84	Corporate Debt Market Development Fund		0.24
Nuvama Wealth Management Limited	CRISIL A1+	0.72	Corporate Debt Market Development Fund Class A2		0.24
Aditya Birla Money Limited	CRISIL A1+	0.72	Cash & Other Receivables		4.27
Sell Energy India Limited	CRISIL A1+	0.72	Grand Total		100.00
Tata Capital Housing Finance Limited	CRISIL A1+	0.72			
Grasim Industries Limited	CRISIL A1+	0.66			
Adani Ports and Special Economic Zone Limited	CARE A1+	0.60			
Jammagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL A1+	0.60			
IGH Holdings Private Limited	CRISIL	0.60			
	A1+/CARE A1+				
Kotak Securities Limited	CRISIL A1+	0.60			
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	0.60			

For scheme performance refer page 117-139. For Fund manager wise scheme performance refer page 140-147. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 110 - 114

Rating Profile



Asset Allocation



IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan				Quarterly IDCW Plan			
27-Jul-26	8.8648	1592.6906	1583.8258	18-Jun-26	17.3647	1021.1973	1003.8326
25-Jun-26	10.2658	1594.0916	1583.8258	20-Mar-26	14.8292	1018.2092	1003.3800
25-May-26	6.2569	1590.0827	1583.8258	18-Dec-25	14.2440	1017.7864	1003.5424
Retail - Monthly IDCW Plan				Retail - Quarterly IDCW Plan			
27-Jul-26	7.3157	1333.7738	1326.4581	18-Jun-26	27.7204	1240.5763	1212.8559
25-Jun-26	8.4923	1334.9504	1326.4581	20-Mar-26	16.0479	1229.1537	1213.1058
25-May-26	5.1455	1331.6036	1326.4581	18-Dec-25	15.3634	1228.6080	1213.3046
Direct - Monthly IDCW Plan				Direct - Quarterly IDCW Plan			
27-Jul-26	9.0733	1596.2015	1587.1282	18-Jun-26	17.8105	1021.6243	1003.8138
25-Jun-26	10.4708	1597.5990	1587.1282	20-Mar-26	15.1633	1018.6067	1003.4434
25-May-26	6.4355	1593.5637	1587.1282	18-Dec-25	14.5744	1018.1798	1003.6054

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Liquid Fund	NIFTY Liquid Index A-I
- Income over short term - Investment in debt and money market instruments	The risk of the scheme is Moderate	The risk of the benchmark is Low to Moderate
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		