

Nippon India Balanced Advantage Fund

Balanced Advantage Fund

Details as on July 31, 2026

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund.

Current Investment Philosophy

The fund attempts to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity and active use of debt, money market instruments and derivatives. A model based Dynamic Asset Allocation Fund that aims to offer three benefits: 1. Emotion free asset allocation through model based asset allocation. 2. Lowers downside risk through hedging. 3. Generates long term alpha through active stock selection and sector allocation. The fund follows an in-house proprietary model (which follows valuations & trend following) to determine unhedged equity allocation.

The fund maintains a large cap oriented portfolio diversified across sectors. The debt portfolio is managed conservatively, focused at the shorter end through investment in a combination of liquid and short term fixed income securities.

Date of Allotment

November 15, 2004

Fund Manager(s)

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 25 years

Bhavik Dave (Managing Since Jan 2026)

Total Experience of more than 14 years

AMFI Tier 1 Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Fund Size

Monthly Average: ₹ 9,861.59 Cr.

Month End: ₹ 9,898.19 Cr.

NAV as on July 31, 2026

Growth Plan ₹ 184.2662

IDCW Plan ₹ 31.8323

Bonus Option ₹ 184.2662

Direct - Growth Plan ₹ 211.2395

Direct - IDCW Plan ₹ 46.2472

Volatility Measures

Standard Deviation 8.43

Beta 1.00

Sharpe Ratio 0.58

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.41% risk free return (FBIL Overnight MIBOR as on 31/07/2026).

Portfolio Turnover(Times) 1.83

Average Maturity 4.60 Years

Modified Duration 3.02 Years

Annualized portfolio YTM* 7.66%

Macaulay Duration 3.19 Years

*In case of semi annual YTM, it has been annualised.

Base Expense Ratio^

Regular/Other than Direct 1.50

Direct 0.54

Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.

Nil, thereafter.

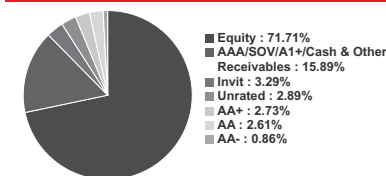
Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Portfolio as on July 31, 2026

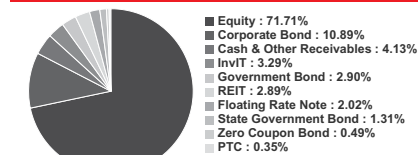
Issuer / Instrument	Industry / Rating	% of Assets	Issuer / Instrument	Industry / Rating	% of Assets
Non Hedge			Non-Hedge Total		
Hindustan Aeronautics Limited	Aerospace & Defense	0.67	Info Edge (India) Limited	Retailing	0.54
AWL Agri Business Limited	Agricultural Food & other Products	0.62	Avenue Supermarkets Limited	Retailing	0.45
Sarnvardhana Motherson International Limited	Auto Components	0.87	Trent Limited	Retailing	0.15
Mahindra & Mahindra Limited*	Automobiles	1.88	Bharti Airtel Limited*	Telecom - Services	2.07
TVS Motor Company Limited	Automobiles	0.72	Page Industries Limited	Textiles & Apparels	0.37
Maruti Suzuki India Limited	Automobiles	0.68	JSW Infrastructure Ltd	Transport Infrastructure	0.26
Eicher Motors Limited	Automobiles	0.42	InterGlobe Aviation Limited	Transport Services	0.86
HDFC Bank Limited*	Banks	5.15	Hedge Total		
ICICI Bank Limited*	Banks	5.15	Corporate Bonds		
Axis Bank Limited*	Banks	2.01	Veritas Finance Private Limited	CARE AA-	0.25
State Bank of India*	Banks	1.90	IndoStar Capital Finance Limited	CARE AA-/CRISIL AA-	0.21
Kotak Mahindra Bank Limited	Banks	1.21	Vastu Finserve India Private Limited	CARE AA/ICRA AA-	0.64
United Breweries Limited	Beverages	0.66	India Infrastructure Fin Co Ltd	CARE AAA	0.10
Varun Beverages Limited	Beverages	0.49	Adani Power Limited	CRISIL AA	0.96
United Spirits Limited	Beverages	0.41	Muthoot Fincorp Ltd	CRISIL AA	0.20
HDFC Asset Management Company Limited	Capital Markets	0.26	Aditya Birla Real Estate Limited	CRISIL AA	0.05
Pidilite Industries Limited	Chemicals & Petrochemicals	0.73	Nirma Limited	CRISIL AA	0.05
Larsen & Toubro Limited*	Construction	1.53	Torrent Power Limited	CRISIL AA+	0.21
LG Electronics India Ltd	Consumer Durables	0.54	Vedanta Limited	CRISIL AA+	0.19
Blue Star Limited	Consumer Durables	0.16	Incred Financial Services Limited	CRISIL AAA	0.15
Dixon Technologies (India) Limited	Consumer Durables	0.09	National Bank For Agriculture and Rural Development	CRISIL AAA	1.57
3M India Limited	Diversified	0.46	Tata Capital Limited	CRISIL AAA	0.76
ITC Limited	Diversified FMCG	0.85	Bajaj Finance Limited	CRISIL AAA	0.75
Hindustan Unilever Limited	Diversified FMCG	0.72	Small Industries Dev Bank of India	CRISIL AAA	0.58
CG Power and Industrial Solutions Limited	Electrical Equipment	0.76	JIO Credit Limited	CRISIL AAA	0.51
GE Vernova T&D India Limited	Electrical Equipment	0.59	Bharti Telecom Limited	CRISIL AAA	0.25
Bharat Heavy Electricals Limited	Electrical Equipment	0.48	Kotak Mahindra Investments Limited	CRISIL AAA	0.20
ABB India Limited	Electrical Equipment	0.45	Power Finance Corporation Limited	CRISIL AAA	0.04
Tata Steel Limited	Ferrous Metals	0.13	Bajaj Housing Finance Limited	CRISIL AAA	0.02
Bajaj Finance Limited*	Finance	1.54	Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.00
Cholamandalam Investment and Finance Company Ltd	Finance	0.78	L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.50
Piramal Finance Limited	Finance	0.57	Vedanta Aluminium Metal Limited	ICRA AA+	0.82
UC Housing Finance Limited	Finance	0.46	Floating Rate Note		
L&T Finance Limited	Finance	0.13	Muthoot Finance Limited	CRISIL AA+	1.52
PB Fintech Limited	Financial Technology (Fintech)	0.57	Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.25
Pine Labs Limited	Financial Technology (Fintech)	0.15	CRISIL AAA	CRISIL AAA	0.25
Britannia Industries Limited	Food Products	0.33	Tata Capital Limited	CRISIL AAA	0.25
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.39	Government Bond		
Global Health Limited	Healthcare Services	0.01	Government of India	SOV	2.90
Infosys Limited*	IT - Software	2.10	InvIT		
Coloforge Limited	IT - Software	0.66	Cube Highways Trust-InvIT Fund	CRISIL AAA(SO)	1.52
Tech Mahindra Limited	IT - Software	0.66	National Highways Infra Trust	CRISIL AAA(SO)	0.90
Mphasis Limited	IT - Software	0.53	IndGrid Infrastructure Trust	CRISIL AAA(SO)	0.44
LTM Limited	IT - Software	0.40	Rasjag Infra Investment Trust	CRISIL AAA(SO)	0.43
Keynes Technology India Limited	Industrial Manufacturing	0.31	PTC		
Kirloskar Oil Engines Limited	Industrial Products	0.36	Samridhi Trust	CRISIL AAA(SO)	0.30
Cummins India Limited	Industrial Products	0.03	Liquid Gold Series	CRISIL AAA(SO)	0.04
Star Health And Allied Insurance Company Limited	Insurance	1.04	India Universal Trust	CRISIL AAA(SO)	0.01
SBI Life Insurance Company Limited	Insurance	0.64	Preference Shares		
Devyani International Limited	Leisure Services	0.51	TVS Motor Company Limited	CARE A1+	0.01
Jubilant Foodworks Limited	Leisure Services	0.47	REIT		
Vedanta Aluminium Metal Limited	Non - Ferrous Metals	0.53	Mindspace Business Parks REIT		1.28
Godrej Consumer Products Limited	Personal Products	0.86	Nexus Select Trust - REIT		0.53
Gillette India Limited	Personal Products	0.56	Brookfield India Real Estate Trust		0.52
Rilance Industries Limited*	Petroleum Products	2.21	Knowledge Realty Trust		0.35
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.74	Sagejane Prime Office REIT		0.21
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.74	Reduced Face Value Bonds - Non Amortisation		
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.68	Aptus Finance India Private Limited	CARE AA	0.32
Lupin Limited	Pharmaceuticals & Biotechnology	0.64	Suryapet Khammam Road Ltd	CARE AAA	0.91
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.31	Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	0.44
Manikand Pharma Limited	Pharmaceuticals & Biotechnology	0.25	Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.20
NTPC Limited	Power	1.35	State Government Bond		
Tata Power Company Limited	Power	0.60	State Government Securities	SOV	1.31
NTPC Green Energy Limited	Power	0.56	Zero Coupon Bond		
JSW Energy Limited	Power	0.20	National Highways Infra Trust	CARE AAA	0.49
Prestige Estates Projects Limited	Realty	0.48	Net Current Assets and Liabilities		
Brigade Enterprises Limited	Realty	0.32	Grand Total		
Eternal Limited	Retailing	1.43			
FSN E-Commerce Ventures Limited	Retailing	0.81			
Swiggy Limited	Retailing	0.69			

For scheme performance refer page 117-139, For Fund manager wise scheme performance refer page 140-147. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 110 - 114

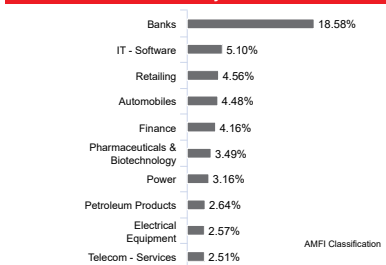
Rating Profile



Asset Allocation



Industry Allocation



IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
10-Jul-26	0.2200	31.9478	31.7278
10-Jun-26	0.2200	30.7686	30.5486
11-May-26	0.2200	31.0391	30.8191
Direct - IDCW Plan			
10-Jul-26	0.2200	46.2899	46.0699
10-Jun-26	0.2200	44.4389	44.2189
11-May-26	0.2200	44.6908	44.4708

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10 .

Product Label

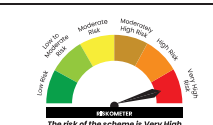
This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity & equity related instruments, debt, money market instruments and derivatives

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

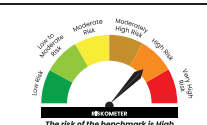
Scheme Riskometer

Nippon India Balanced Advantage Fund



AMFI Tier 1 Benchmark Riskometer

CRISIL Hybrid 50+50 - Moderate Index



^While disclosures till March 31, 2026, displayed the Total Expense Ratio (TER), the current value mentioned is the Base Expense Ratio (BER) post reporting changes, as per Regulation 66(7) of SEBI (Mutual Funds) Regulations, 2026 which excludes transaction costs, taxes etc which are detailed separately. For more details on Total Expense Ratio (TER) refer disclaimer on page no.161 & the total TER Values are included in Annexure 1 on page 163, for further details you may visit the [link](#). Please refer page no. 161 for explanation on various symbols mentioned on the page